


2019 ANNUAL REPORT

Together we thrive.

coast360
federal credit union



Credit unions are not-for-profit financial institutions.

Earnings are returned to members through competitive dividends and affordable loan rates, enhanced products and services, and zero to minimal fees.

Credit unions are member-owned.

Every member is a shareholder, and gets an equal vote in the annual election of the Board of Directors. We thank you for participating and coming out to vote today!



Our Mission:

To build a lifetime relationship
by enriching each member's life
through exceptional service;
and to be stewards of our
environment and community
for all generations.

Håfa adai and welcome, members!

Tuesday-Thursday

July 28-30, 2020

Maite Member Center

PROGRAM

Tuesday, July 28

- 8:00 am** Meeting called to order
9:00 am Meeting recessed;
Day 1, Registration and voting begins
4:00 pm Day 1, Registration and voting closed

Wednesday, July 29

- 9:00 am** Day 2, Registration and voting begins
4:00 pm Day 2, Registration and voting closed

Thursday, July 30

- 12:00 pm** Meeting reconvenes
- Election results
 - Adjournment

Friday, July 31

Election Results announced to general membership

AGENDA

- I. Call to Order
- II. Approval of Minutes
- III. Chairman's Report
- IV. Treasurer's Report
- V. Supervisory Committee's Report
- VI. Unfinished Business
- VII. New Business
- VIII. Election
- IX. Adjournment

meeting minutes

56th Annual Membership Meeting March 27, 2019

Coast360 Federal Credit Union
Member Center | Maite, Guam

CALL TO ORDER

The Annual Membership meeting was held at the Sheraton Laguna Guam Resort in Tamuning, Guam. The Chairman of the Board, Paul Leon Guerrero, presided, and called the meeting to order at 6:30 p.m. and gave a warm welcome to all.

The Chairman called on Angelita Mendiola, Secretary of the Board, to confirm a quorum. She announced the Board of Directors present: Paul D. Leon Guerrero, Chairman; Pedro R. Martinez, Vice Chairman; Matthew P. Quinata, Treasurer; Johnny P. Taitano, and Arthur R. Mariano, confirming a quorum. It was noted that Raymond F.Y. Blas would be arriving shortly.

AGENDA

The Chairman called for a motion to approve the agenda. Joseph Atalig moved to approve the agenda. Stephen Guerrero seconded the motion. There were no objections; motion carries.

APPROVAL OF MINUTES

The Chairman called for a motion to approve the minutes of the 55th Annual Membership Meeting on March 21, 2018. Gener Deliquina moved to approve the minutes of the 55th Annual Membership Meeting on March 21, 2018. Maria Taitano seconded the motion. There were no objections; motion carries.

RECESS

At 6:38 p.m., the Chairman called for a motion to recess for dinner and recommence the Annual Membership Meeting thereafter. Linda Reyes moved to approve the motion; seconded by Stephen Guerrero. There were no objections; motion carries.

RECONVENE

The Annual Membership Meeting reconvened at 8:09 p.m. and Chairman, Paul Leon Guerrero, introduced the Supervisory Committee and Executive Management.

The Chairman acknowledged the Supervisory Committee: Stephen Guerrero, Chairman; Vincent Duenas, Vice Chairman (not present); Barbara Howard, Secretary; M. Francis Baba, Member (off-island); and Jose S. Cruz, Jr., Member.

The Chairman acknowledged the Executive Management Team: Gener Deliquina, Chief Executive Officer; Monica Pido, Chief Operations Officer; Anacleto Gatuz, Chief Credit Officer; Lerissa Malig, Chief Financial Officer; Michael Duenas, Chief Information Officer; and Jessica Atalig, Chief Risk Officer.

Chairman's Report

Chairman Paul Leon Guerrero presented his message as noted in the 2018 Annual Report of Coast360 Federal Credit Union.

The Chairman paid tribute to departed Board Member, Vicente M. Concepcion, who passed away in 2018. In memoriam, the last page in the Annual Report is dedicated to him.

The Chairman called for a motion to accept his report. Anacleto Gatuz moved to accept the Chairman's Report; seconded by Rowena Sta. Maria. There were no objections; motion carries.

The Chairman called on Matthew Quinata to present the Treasurer's Report.

Treasurer's Report

Matthew Quinata presented the Treasurer's Report as noted in the 2018 Annual Report of Coast360 Federal Credit Union.

The Chairman called for a motion to accept the Treasurer's Report. Ralph E. Cruz moved to accept the report. Linda Reyes seconded the motion. There were no objections; motion carries.

The Chairman called on Stephen Guerrero to present the Supervisory Committee's Report.

SUPERVISORY COMMITTEE REPORT

Stephen Guerrero, Chairman of the Supervisory Committee, presented the Supervisory Committee Report as noted in the 2018 Annual Report of Coast360 Federal Credit Union.

The Chairman called for a motion to accept the Supervisory Committee's Report. Doris Garrido moved to accept the report. Gener Deliquina seconded the motion. There were no objections; motion carries.

UNFINISHED BUSINESS/NEW BUSINESS

It was noted there was no unfinished or new business to discuss.

At this time, the Chairman called upon Matthew Quinata, Chairperson of the Nominating Committee, to present the election results.

CERTIFICATION OF CANDIDATES BY ACCLAMATION

Matthew Quinata recognized the Nominating Committee Members: Barbara Howard, Member; and Joaquin A.J.

Guerrero, II, Member. He reported that the committee called for nominations for the Board of Directors on November 6, 2018 through February 6, 2019. This year, there were three (3) seats to be filled. The committee accepted and certified three (3) valid nominations. He explained that in accordance with the bylaws, if the number of nominees equals the number of positions to be filled, there will be no election by ballot conducted. As such, the Chair may declare each nominee elected by acclamation at the annual meeting. The committee hereby certifies and submits to the general membership the following nominees for the Board of Directors: incumbents Raymond F.Y. Blas, Angelita P. Mendiola, and Johnny P. Taitano.

The Chairman announced that he will entertain a motion to accept the recommendation of the Nominating Committee for the vacant positions of the Board of Directors of Coast360 Federal Credit Union and elect by acclamation the candidates as presented. Gener Deliquina made the motion to accept the recommendation of the Nominating Committee for the vacant positions of the Board of Directors of Coast360 Federal Credit Union and elect by acclamation the candidates as presented. Doris Garrido seconded the motion. There were no objections; motion carries. As a result, he announced that the recommendation by the Nominating Committee is accepted; thereby incumbents, Raymond F.Y. Blas, Angelita P. Mendiola, and Johnny P. Taitano are elected by acclamation.

ADJOURNMENT

The Chairman thanked all and most especially the members who attended the Annual Membership Meeting. He described them as the key to the success of Coast360!

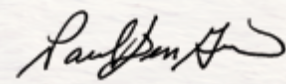
The Chairman announced he will entertain a motion to adjourn the 2018 Annual Membership Meeting. Dorothy Pocaigue moved to adjourn the meeting. Edith Gallandez seconded the motion. There were no objections; motion carries. The meeting adjourned at 8:24 p.m.

Transcribed by:



Anita Mafnas
Executive Assistant

Submitted by:



Paul Leon Guerrero
Chairman of the Board



Angelita Mendiola
Secretary of the Board

a message from **Pedro R. Martinez**

chairman

Buenas yan Håfa Adai, Members!

As your Chairman of the Board, I am happy to report that our credit union's progress is unwavering. Although we face many challenges ahead through this pandemic, we stand together with our island and the world in making it through these times.

Coast360 ended 2019 with remarkable success only to be challenged with the unprecedented and ever-evolving coronavirus outbreak at the start of 2020. However, our staff and management team responded swiftly with a Business Continuity Plan to ensure continued service to our members in an organized, efficient and safe manner. While the pandemic has forced us to rethink our strategies and priorities at hand, it has not halted our growth. In fact, we continue to grow as current and new members seek more or alternative banking solutions. Our objective now is to manage and balance this growth with continued focus on service excellence through lending and deposit solutions for our membership.

There is a rising theme of togetherness in recent months. Naturally so, as working together is key to getting us through the challenges we face as a community. On behalf of Coast360's Board of Directors, I would like to thank all of you. To our employees, thank you for your commitment to service excellence and the *people helping people* movement. To our members, thank you for your continued trust and confidence in Coast360 Federal Credit Union. We look forward to returning to some normalcy, while embracing and growing through change. Let's continue to work together through these trying times because only together, we'll thrive.

Gi dinaña', manmetta' hit. Together we thrive.



Pedro R. Martinez
Chairman of the Board

board of directors



Paul D. Leon Guerrero
Vice Chairman



Matthew P. Quinata
Treasurer



Angelita P. Mendiola
Secretary



Johnny P. Taitano
Board Member



Arthur R. Mariano
Board Member



Raymond F.Y. Blas
Board Member

a message from **Gener F. Deliquina**

CEO

Håfa Adai, Members!

Like many plans this year, our 57th Annual Membership Meeting & Election was postponed in response to the coronavirus pandemic. Our community has since been called to distance and as our island navigates through unprecedented times, Coast360 remains committed to doing everything we can to keep our members and credit union moving forward.

Guided by government and official health guidelines, we closed our member center lobbies in March and limited in-person access to our drive-thru tellers in response to the rising concern of the coronavirus. Although our lobby doors were temporarily closed, our team worked diligently behind the scenes, guided by our Business Continuity Plan, to remain responsive to member needs. We worked quickly to develop and execute COVID-19 loan deferment programs and fee waivers. We shifted staffing to support the high demand of the SBA Paycheck Protection Program to provide local businesses much needed relief. Through this program we helped over 300 businesses receive a collective sum of nearly \$12 million in financial assistance to remain operational. We increased internal resources to ensure online, mobile and Contact Center services were equipped to support the increase in online and phone transactions. For the health and safety of everyone, we implemented new safety measures and provided all member centers and offices with sufficient supplies to operate safely and comfortably. Our member centers have since resumed regular business hours as we continue to learn and adapt.

While the pandemic may have slowed some progress, our commitment to service excellence and growth has not wavered. Coast360 was recently honored with six Diamond Awards by the Credit Union National Association, which recognizes outstanding marketing and business development achievements in the credit union industry. Our youth banking program, which has grown our membership with over 1,000 new accounts, won in 4 categories and ultimately garnered top honor of Diamond Best of Show. Our 2018 Annual Report was also recognized as Category's Best in its category.

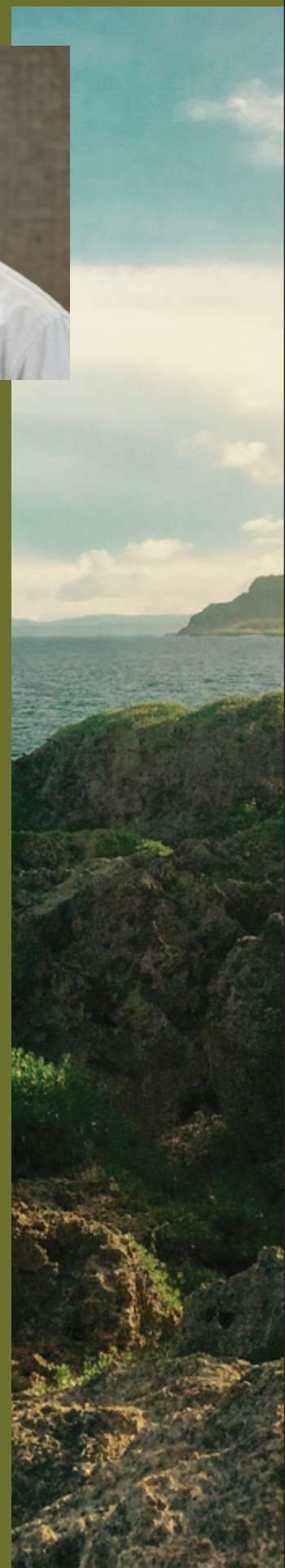
Members continue to adapt and embrace online and mobile banking as we've seen rising enrollment and usage on these platforms. This has not only allowed us to service our members more efficiently, but has kept our lobby traffic minimal as more members conduct their banking online. Furthermore, our online and mobile banking platforms are undergoing upgrades and our members can look forward to new and enhanced features soon. Finally, our Upper Tumon Member Center project is moving forward and we anticipate breaking ground in the third quarter. In the midst of the pandemic, our credit union has continued making great strides. This progress is a reflection of our commitment to service excellence, to our mission of building lifetime relationships and being stewards of our community for all generations.

It continues to be a joy and honor to serve as your CEO. On behalf of our staff and management, thank you for choosing Coast360. **Together we thrive** is more than just our tagline – it is a statement we live by at our credit union. It's our commitment to each other as members helping members, and it's our commitment to you.

Together we thrive,



Gener F. Deliquina,
Chief Executive Officer



executive team



Monica L. Pido
Chief Operations Officer



Lerissa B. Malig
Chief Financial Officer



Catherine T. Champaco
Chief Lending Officer



Jessica A.I. Atalig
Chief Compliance Officer



Michael J. Duenas
Chief Information Officer

a message from **Matthew P. Quinata**

treasurer



Buenas yan Hāfa Adai, Coast360 Members!

It continues to be an honor to represent the membership as the Board of Director's Treasurer. Over the years, our financial team has worked hard to deliver enhanced reports to you, the Supervisory Committee and the Board of Directors. It is our goal to ensure accurate, relevant and timely information. As such, it is with great pleasure to present to you the 2019 Treasurer's Report.

It was another remarkable year for the Credit Union. Total shares ended at \$338,214,951 registering a growth of \$27,249,465 or 8.76% from 2018. Shares primarily fund member loans and any surplus liquidity is invested in securities, certificates of deposits, capital growth and overnight funds for daily operations. We recorded a loan growth of \$11,052,531 or 3.56%, closing the loan portfolio to \$321,512,492. The highest concentration of total assets is in unsecured loans at 32.89% or \$136,245,895, followed by mortgage loans at 27.01% or \$111,872,583. In 2019, members were loaned a total of \$116,715,261. This is a testament of our commitment to the *people helping people* philosophy on which credit unions were founded - ensuring our members have the financial tools and resources to thrive.

The combined effect of share and loan growth contributed to the Credit Union's asset growth of \$25,675,041 or 6.61%, ending total assets as of December 31, 2019 at \$414,213,378. Safety and soundness remains paramount to our risk management strategy which is achieved through a robust asset liability management program. Assets of the credit union are managed with various measurement models such as credit, liquidity, compliance, transaction, strategic and earnings risk. Therefore, we strive to keep the ratio of earning to non-earning assets to 90/10 which means we are maximizing the Credit Union's earnings potential while keeping asset risk as minimal as possible.

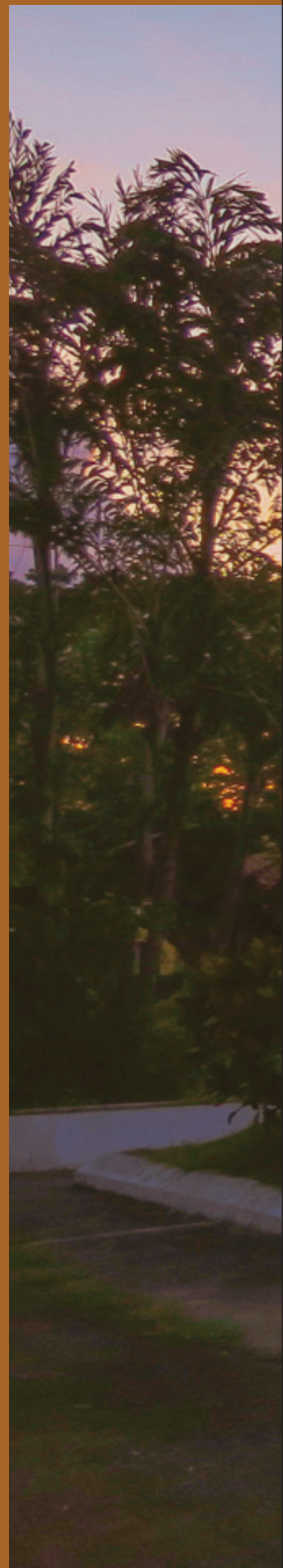
The management of these assets resulted in a net income of \$2,059,411 for the year ended December 31, 2019. This represents a 3.48% growth in net earnings after dividends, provisions for loan loss and cost of operations over the past year, which replenishes our net worth by 3.82%. Our net worth ratio of 13.69% continues to be well above the NCUA's threshold of a well-capitalized credit union at 7%. In an effort to remain progressive and responsive, the Board of Directors and Management have implemented a Capital Management Plan as a component of our Strategic Plan to proactively monitor and preserve the Credit Union's net worth.

Overall, membership growth remains strong. In 2019, we welcomed 4,189 new members. We also introduced our Youth Program and welcomed 572 Youth Members. This is a testament to our mission of building lifetime relationships for generations to come! We have a very driven team of staff and management committed to Coast360's growth and success. Superior service delivery remains our top priority. On behalf of the Board of Directors, I wish to thank you for your continued support and patronage of Coast360 Federal Credit Union. Together we thrive.

Respectfully submitted,

A handwritten signature in black ink that reads "Matthew Quinata". The signature is written in a cursive, flowing style.

Matthew P. Quinata,
BOD Treasurer



supervisory committee report



Stephen J. Guerrero

Chairman, Supervisory Committee

The Supervisory Committee consists of volunteers appointed by the Board of Directors and is responsible for overseeing the safety and soundness of your credit union. Two of its major duties pursuant to §1761d of the Federal Credit Union Act and §715.8 of the National Credit Union Association (NCUA) Rules and Regulations, are engaging an independent certified public accounting (CPA) firm to conduct an annual opinion audit of financial statements and a biannual verification of members' accounts.

The Committee hired Stephen Y.H. Kwok, CPA, to conduct the annual audit for the year ended December 31, 2019, and I am pleased to report the audit has been successfully completed. The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America and present fairly the financial condition of Coast360 Federal Credit Union, except for the effects of reporting members' share accounts as equity. It has been the position and practice of the Credit Union to treat members' shares as equity, rather than liabilities, because members are essentially its owners and shareholders.

Other audits and compliance testing completed for the year ending December 31, 2019 include the Bank Secrecy Act (BSA) & Office of Foreign Assets Control (OFAC) programs, the Automated Clearing House (ACH) process and Information Security Systems.

In the first quarter of 2020, the world began facing unprecedented challenges in the midst of the coronavirus pandemic. Your Supervisory Committee worked closely with the Board and Management to ensure everyone's health and safety remained paramount as we work to continue providing services to our members. As such, I am pleased to report that there were no significant incidents preventing us from operating under our Business Continuity Plan in light of the pandemic.

Your Supervisory Committee is dedicated to ensuring your assets are secured. On behalf of the committee, I want to thank you for choosing Coast360 Federal Credit Union as your trusted financial partner and we look forward to continue serving you. I would also like to thank our Board of Directors, management and staff for their cooperation and assistance in carrying out our responsibilities.

We sincerely appreciate your continued support and wish everyone continued safety and good health.

Respectfully Submitted,

Stephen J. Guerrero
Chairman, Supervisory Committee

supervisory
committee



Vincent J.G. Duenas
Vice Chairman



Barbara S. Howard
Secretary



M. Francis Quinto-Baba
Member



Jose S. Cruz, Jr.
Member



2019 achievements

In 2019, we successfully launched our Youth Banking Program.





865* **NEW MEMBERS**

766 New Youth Memberships
99 New Parent Memberships

kids360 teen360

Coast360 launched a youth banking program designed to help kids and teens develop smart financial habits and learn about money. Our youth program is a partnership with parents and aims to build brighter financial futures for youth members. From account opening and debit cards to a designated teller window on Saturdays, Coast360's Youth Banking Program provides access to tools and resources to help youth members strengthen their financial literacy.




325* **SUB ACCOUNTS**

306 Youth Sub-accounts
Teen360 Checking, Christmas Club,
and Summer Club accounts
19 Parent Sub-accounts

TOTAL NEW ACCOUNTS

1190*

*Total accounts as of May 2020.



A new way to thrive—

As the pandemic compels our community to distance, we continue to find opportunities to connect.

Together we thrive.

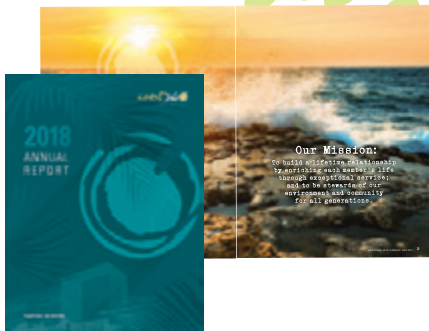
Coast360 FCU receives Diamond Awards for marketing and business development.



Coast360 Federal Credit Union was recently honored with six Diamond Awards, which recognizes outstanding marketing and business development achievements in the credit union industry.

The awards were presented by the Credit Union National Association (CUNA) Marketing & Business Development Council, a national network comprised of over 1,200 credit union marketing and business development professionals. Awards are given in each of 35 categories ranging from advertising to community events and beyond.

Coast360 won in four categories for its new youth banking program, one for its annual report, and ultimately garnered top honor of Diamond Best of Show. For its youth banking program, the credit union won Category's Best in the following categories: Complete Campaign, Membership Marketing, Plastic Card Design, and Point-of-Sale & Merchandising.



For your safety, our member centers have been updated in response to the COVID-19 pandemic, including:

- Protective shields at all teller counters and service areas.
- Floor distance markers, limited capacity observed at all locations.
- Hand sanitizing stations at all entrances.
- Masks required for entry.
- Regular disinfecting of high touch areas.



Consolidated Statements of Financial Condition

DECEMBER 31, 2019 AND 2018

Assets	2019	2018
Cash and cash equivalents	\$ 38,146,206	\$ 19,554,941
Investments	24,300,254	28,398,463
Loans to members, less allowance for loan losses	317,999,033	307,226,680
Loans held-for-sale	1,313,400	217,800
Other receivables	1,939,299	2,059,482
Prepaid and deferred expenses	303,562	392,416
Property and equipment, net	24,455,289	25,122,474
Accrued interest on loans	1,115,207	1,004,180
Accrued interest on investments	60,059	68,331
NCUSIF deposit	2,630,170	2,503,704
Other assets	1,950,899	1,989,866
Total assets	\$ 414,213,378	\$ 388,538,337
Liabilities and Equity		
Liabilities:		
Borrowed funds	\$ 11,000,000	\$ 16,000,000
Accounts payable and other liabilities	5,846,256	5,870,137
Dividends payable	1,699,993	1,109,218
Accrued expenses	755,297	727,825
Total liabilities	19,301,546	23,707,180
Equity:		
Members' shares:		
Regular shares	145,064,171	148,106,515
Share draft	41,068,085	38,659,271
Individual retirement accounts (IRAs)	3,528,133	3,933,748
Money market	24,497,890	24,248,613
Share certificates	124,056,672	96,017,339
	338,214,951	310,965,486
Members' equity	56,696,881	53,865,671
Total equity	394,911,832	364,831,157
Total liabilities and equity	\$ 414,213,378	\$ 388,538,337

Consolidated Statements of Income and Comprehensive Income

YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
Interest income:		
Loans to members	\$ 18,128,966	\$ 16,698,783
Investments:		
Available-for-sale	457,365	580,895
Held-to-maturity and other	482,937	384,860
Total interest income	19,069,268	17,664,538
Interest expense:		
Members' share dividends	3,094,329	2,216,032
Borrowed funds	397,019	271,383
Total interest expense	3,491,348	2,487,415
Net interest income	15,577,920	15,177,123
Provision for loan losses	2,178,341	2,280,095
Net interest income after provision for loan losses	13,399,579	12,897,028
Non-interest income:		
Loss on equity investments	(122,154)	—
Gain (loss) on disposal of property and equipment	(6)	1,790
Other net gain	150,565	315,144
Gain on sale of loans	82,929	59,223
Interchange income	197,175	170,424
Fees and charges	2,905,295	2,668,185
Other	189,907	326,051
Total non-interest income	3,403,711	3,540,817
Non-interest expense:		
Compensation	5,503,038	5,449,760
Employee benefits	1,069,003	1,067,289
Travel and conference	81,661	84,929
Office occupancy	1,747,991	1,709,021
Office operations	4,439,802	4,275,651
Educational and promotional	501,990	505,355
Loan servicing	874,016	830,437
Professional and outside services	300,555	317,413
Operating fees	104,672	99,182
Other	121,151	108,731
Total non-interest expense	14,743,879	14,447,768
Net income	\$ 2,059,411	\$ 1,990,077
Components of comprehensive income (loss):		
Unrealized holding gain (loss) on investments classified as available-for-sale	771,799	(218,930)
Comprehensive income	\$ 2,831,210	\$ 1,771,147

Consolidated Statements of Changes in Members' Equity

YEARS ENDED DECEMBER 31, 2019 AND 2018

	Appropriated Undivided Earnings	Undivided Earnings	Accumulated Other Comprehensive Income (Loss)	Total	Comprehensive Income (Loss)
Balance at December 31, 2017	\$ 636,653	\$ 52,441,014	\$ (983,143)	\$ 52,094,524	
Net income	—	1,990,077	—	1,990,077	\$ 1,990,077
Transfers, net	—	—	—	—	
Change in unrealized loss on investment in available-for-sale securities	—	—	(218,930)	(218,930)	(218,930)
Total comprehensive income					\$ 1,771,147
Balance at December 31, 2018	\$ 636,653	\$ 54,431,091	\$ (1,202,073)	\$ 53,865,671	
Net income	—	2,059,411	—	2,059,411	\$ 2,059,411
Transfers, net	—	—	—	—	
Change in unrealized loss on investment in available-for-sale securities	—	—	771,799	771,799	771,799
Total comprehensive income					\$ 2,831,210
Balance at December 31, 2019	\$ 636,653	\$ 56,490,502	\$ (430,274)	\$ 56,696,881	

Consolidated Statements of Cash Flows

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
Cash flows from operating activities:		
Net income	\$ 2,059,411	\$ 1,990,077
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	932,972	1,289,020
(Gain) loss on disposal of property and equipment	6	(1,790)
Provision for loan losses	2,178,341	2,280,095
Changes in assets and liabilities:		
(Increase) decrease in other receivables	120,183	(35,570)
(Increase) decrease in prepaid and deferred expenses	88,854	(10,891)
Increase in accrued interest on loans	(111,027)	(100,472)
Decrease in accrued interest on investments	8,272	8,036
(Increase) decrease in loans held for sale	(1,095,600)	337,200
(Increase) decrease in other assets	38,967	(314,883)
Increase (decrease) in accounts payable & other liabilities	(23,881)	838,321
Increase in dividends payable	590,775	312,945
Increase in accrued expenses	27,472	38,458
Net cash provided by operating activities	4,814,745	6,630,546
Cash flows from investing activities:		
Proceeds from maturities on investment securities	4,813,475	4,011,516
Purchases of investment securities	—	(1,177,956)
Net (increase) decrease in certificates deposit	(21)	741,000
Net (increase) decrease in FHLB Des Moines Capital Stock	184,400	(242,900)
Net decrease in investment in CUSO	130,951	—
Net increase in NCUSIF deposit	(126,466)	(48,384)
Net increase in loan originations, net of principal collected on loans to members	(12,950,694)	(24,556,526)
Proceeds on sale of property and equipment	—	1,805
Purchases of property and equipment	(265,793)	(251,073)
Net cash used in investing activities	(8,214,148)	(21,522,518)
Cash flows from financing activities:		
Proceeds from borrowed funds	11,000,000	19,010,000
Repayment of borrowed funds	(16,000,000)	(13,242,335)
Net decrease in capital	(258,797)	—
Net increase (decrease) in regular shares, share drafts, money market and IRA's	(789,868)	7,086,754
Net increase (decrease) in share certificates	28,039,333	(2,798,599)
Net cash provided by financing activities	21,990,668	10,055,820
Net increase (decrease) in cash and cash equivalents	18,591,265	(4,836,152)
Cash and cash equivalents at beginning of year	19,554,941	24,391,093
Cash and cash equivalents at end of year	\$ 38,146,206	\$ 19,554,941
Supplemental disclosure of cash flow information:		
Cash paid during the year for:		
Dividends	\$ 2,503,554	\$ 1,903,087
Interest	\$ 397,019	\$ 271,383



671.477.8736

coast360fcu.com

Together we thrive.

ABOUT THE COVER:

Each year, we try to splash our pages with beautiful images of our island as a homage to our roots. This year's cover depicts Ague Cove on the coast of Dededo, a popular swimming spot with crystal clear waters.



Over 5,000 network locations to serve you.

Members can access their accounts at over 5,000 credit union network locations throughout the world. Visit co-opcreditunions.org for details.



Federally insured by NCUA. Equal Housing Lender.

Your savings is federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.